



**PASADENA ECONOMIC DEVELOPMENT CORPORATION**  
**1149 Ellsworth Drive**  
**Pasadena, TX 77506**

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PASADENA ECONOMIC DEVELOPMENT CORPORATION

NOTICE

TAKE NOTICE that the Board of Directors (“the Board”) of the Pasadena Economic Development Corporation will hold a **Pre-Board meeting at 2:00 p.m. and a Board meeting immediately following the Pre-Board Meeting, in the Pre-Council Conference Room, 1149 Ellsworth Drive, Pasadena, Texas, on Wednesday, December 6, 2023.** At such meeting, the Board will consider the matters numbered below.

The public will be permitted to offer regular public comments and/or public hearing comments as permitted by the presiding officer during the meeting. All speakers **MUST** sign in prior to the Pre-Board Meeting and will be allotted two (2) minutes to provide their comments.

**BOARD MEETING AGENDA**

1. Call to order.
2. Invocation – Ernesto Paredes, Board Secretary.
3. Pledges of Allegiance – Marilyn Wilkins, Vice President.
4. Public Comments.
5. Financial Summary Report by Julie St. Jean from the City Controller’s Office.
6. Consideration of approval of minutes from the meeting held on October 26, 2023.
7. Public Hearing.
  - i. Consideration to approve an Amendment to the Annual Budget for the Fiscal Year 2024 to include:
    - a. Funding \$50,000,000.00 for Pasadena Convention Center Expansion and Renovation Project (M029) from the Sales Tax Revenue Bonds, Series 2023. Funds may be used for all costs associated with the construction, expansion, and improvements to the City of Pasadena Convention Center as described by Sections 501.103 and 505.152, Local Government Code.
    - b. Funding Operating Fund 9949-8811 – Debt Principal in the amount of \$985,000.00 and 9949- 8813 – Debt Interest in the amount of

\$2,019,276.04 for FY 2024 principal and interest payments toward the Sales Tax Revenue Bonds, Series 2023.

- ii. Execute a contract with Way-Tech, Inc. for the Convention Center Grounds Electrical Improvements Project (CIP# M069) in the amount of \$485,000.00, with a 15% contingency in the amount of \$72, 750.00 for a total appropriation of \$557,750.00 from the Convention Center Facility Improvements (M025) project account.
- iii. Approve a Facilities Extension Agreement for Distribution Voltage Facilities with CenterPoint Energy Houston Electric, LLC for the Convention Center Grounds Electrical Improvements Project (CIP# M069) in the amount of \$349,980.00 from the Convention Center Facility Improvements (M025) project account.

8. Board Actions- Resolutions.

- a. Consideration to approve an Amendment to the Annual Budget for the Fiscal Year 2024:
  - i. Funding \$50,000,000.00 for Pasadena Convention Center Expansion and Renovation Project (M029) from the Sales Tax Revenue Bonds, Series 2023. Funds may be used for all costs associated with the construction, expansion, and improvement to the City of Pasadena Convention Center as described by Sections 501.103 and 505.152, Local Government Code.
  - ii. Funding Operating Fund 9949-8811 – Debt Principal in the amount of \$985,000.00 and 9949-8813 – Debt Interest in the amount of \$2,019,276.04 for FY 2024 principal interest payments toward the Sales Tax Revenue Bonds, Series 2023.
- b. Consideration to authorize Staff to negotiate and execute a contract with Way-Tech, Inc. for the Convention Center Grounds Electrical Improvements Project (CIP# M069) in the amount of \$485,000.00 with a 15% contingency in the amount of \$72, 750.00 for a total appropriation of \$557, 750.00 from the Convention Center Facility Improvements (M025) project account.
- c. Consideration to authorize Staff to approve a Facilities Extension Agreement for Distribution Voltage Facilities with CenterPoint Energy Houston Electric, LLC. for the Convention Center Grounds Electrical Improvements Project (CIP# M069) in the amount of \$349,980.00 from the Convention Center Facility Improvements (M025) project account.

- d. Consideration to negotiate and execute an Economic Development Service Agreement with Economic Alliance Houston Port Region in the amount of \$45,000.00.
  - e. Consideration to authorize Staff to take all appropriate action on a Business Enhancement Program application filed by James Richards at 1510 Richey St., Suite 110, for exterior improvements including paint, demolition and installation of new sidewalk and ramp, and lighting in the amount of \$19,675.00.
  - f. Consideration to approve and adopt a proposed Board Meeting Schedule for Calendar Year 2024.
9. Report by Executive Director.
- 1. Monthly Update.
10. Comments by Board Members.
11. Executive Session.
- a. Convene in executive session pursuant to Section 551.072 and 551.087, Texas Government Code to deliberate the purchase, exchange, lease or Value or real property and to deliberate regarding economic development incentives - Project #2302.

12. Reconvene into Regular Session.

The Board will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action necessary regarding:

- a. Deliberation regarding real property – Project# 2302.
13. Adjournment.