

**Pasadena Economic Development Corporation (PEDC)  
Fiscal Year 2023 Proposed Budget**

	FY 2020 Actual	FY 2021 Actual	FY 2022 Amended Budget	FY 2022 Actual YTD*	FY 2023 Proposed Budget
4151 Sales Tax	12,222,972	13,299,647	10,152,000	7,141,530	14,109,596
4491 Interest	509,936	30,918	50,000	39,104	45,000
4493 Interest - checking	164	56	100	37	76
4511 Miscellaneous	49,442	-	-	-	-
4532 3rd Party Contributions	-	20,000	-	30,000	-
4563 Prior Year Expense/Refund	2,750	808	-	140	-
4637 Sale of City Property	-	-	-	-	-
6195 T/I - 195 (PSCC Funded)	801,013	-	-	-	-
<b>Total Revenue</b>	<b>13,586,276</b>	<b>13,351,430</b>	<b>10,202,100</b>	<b>7,210,811</b>	<b>14,154,672</b>
7101 Rentals	1,038	1,038	1,500	519	3,000
7102 Cellular Communication	2,286	2,298	3,000	785	3,000
7103 Bldg & Equipment Maintenance	35,701	29,584	60,000	4,993	60,000
7104 Business Promotion/Sponsorship	108,650	292,050	410,000	87,950	410,000
7105 Printing and Advertising	82,329	61,914	120,000	28,393	120,000
710501 Public Notices	-	600	2,000	1,629	5,000
7107 Professional Services	1,279,622	1,009,318	2,760,962	379,207	2,813,316
7108 Business Travel	9,411	2,126	50,000	5,590	50,000
7109 Membership and Dues	95,707	51,780	111,760	94,544	111,760
7111 Training and related travel	15,110	7,268	35,000	3,226	35,000
7113 Telephone	44,400	-	-	-	-
7115 Utilities	-	-	-	-	-
7117 Repairs	-	-	-	-	-
7121 Bank Charges	10	125	200	35	200
7124 Committed Incentives	700,000	-	789,000	-	489,000
7150 PEDC Board Member	1,145	-	17,500	-	17,500
Total Contractual Services	2,375,409	1,458,100	4,360,922	606,871	4,117,776
7201 Postage	337	472	1,500	14	1,000
7203 Office Supplies	1,020	738	3,000	279	3,000
7206 Computer Software	28,735	23,823	48,300	29,048	48,700
7207 Minor Tools and Equipment	4,008	689	10,000	41	10,000
7209 Periodicals/Subscriptions	261	262	500	187	1,000
7210 Computer Hardware	1,505	-	2,000	-	2,000
7211 Food/Food Supplies	730	2,687	4,000	249	4,000
7217 Clothing	1,473	130	3,000	-	3,000
Total Materials and Supplies	38,069	28,801	72,300	29,818	72,700
8809 Auditor Fees	10,901	12,272	15,000	7,637	15,000
8811 Debt Principal Expense	-	-	-	-	-
8813 Debt Interest Expense	-	-	-	-	-
Total Other Uses	10,901	12,272	15,000	7,637	15,000
<b>Total Operating Exp/Debt Service Expense</b>	<b>2,424,378</b>	<b>1,499,173</b>	<b>4,448,222</b>	<b>644,325</b>	<b>4,205,476</b>
<b>Revenue over (under) expenditures</b>	<b>11,161,898</b>	<b>11,852,256</b>	<b>5,753,878</b>	<b>6,566,486</b>	<b>9,949,196</b>

\* - As of 06/06/2022

**Pasadena Economic Development Corporation (PEDC)**  
**Fiscal Year 2023 Proposed CIP Budget**

CIP No.	CIP Description	Budget	Appropriations (Committed contracts approved by Board/Council)	Available (To Be Appropriated)	Proposed Changes to Existing CIP for FY 23			
					Additional Funds	Reduction of Funds/Deletion of Project	Balance	Explanation/Justification
EDCD058	Fairmont Parkway Drainage Improvements	450,000.00	450,000.00	-			-	
EDCM008	North Pasadena Redevelopment	10,888,703.01	204,000.00	10,684,703.01	2,000,000.00		12,684,703.01	Funds may be used for all costs associated with infrastructure improvements such as roadways, drainage, utilities, traffic and any other work associated with such improvements, as well as land, buildings, equipment, facilities, and improvements found by the board of directors to be required or suitable for use for public park purposes, including parks and park facilities, open space improvements, exhibition facilities, related automobile parking facilities, and related roads, streets, and water and sewer facilities, and other related improvements that enhance any of the items described Sections 501.103 and 505.152, Local Government Code.
EDCM025	Convention Center Facility Improvements	10,521,984.00	561,984.00	9,960,000.00			9,960,000.00	
EDCM026	Convention Center Infrastructure Improvements	5,300,000.00	936,942.00	4,363,058.00			4,363,058.00	
EDCM027	Convention Center Hotel	125,000.00	125,000.00	-			-	
EDCM048	Utility Development Project Phase II	4,017,959.68	-	4,017,959.68			4,017,959.68	
EDCR051	Quality of Life Projects	500,000.00	-	500,000.00			500,000.00	
EDCR055	Preston-Crenshaw Park	38,500.00	38,500.00	-			-	
EDCR066	Vince Bayou Greenway Trail	7,115,407.00	3,063,947.00	4,051,460.00			4,051,460.00	
EDCS054	Fairway Plaza Extension	1,230,000.00	1,230,000.00	-			-	
EDCS074	Gateway Signs	580,097.37	580,097.37	-			-	
EDCS077	Pasadena Blvd Ph I - 225 to Jackson	11,750,000.00	7,378,381.99	4,371,618.01		(3,000,000.00)	1,371,618.01	Project has been split into two phases. Excess funding from Phase I is being shifted into Phase II (\$151)
EDCS107	Shaw Street Reconstruction Phase I	4,190,700.49	4,190,700.49	-			-	
EDCS110	Richey Phase II - Southmore to South Houston Rd	3,560,247.50	3,560,247.50	-			-	
EDCS113	Corridor Development	17,710.00	17,710.00	-	2,000,000.00		2,000,000.00	Funds may be used for all costs associated with infrastructure improvements such as roadways, drainage, utilities, traffic and any other work associated with such improvements, including, without limitation, infrastructure and other costs described by Section 501.103, Local Government Code.
EDCS144	Gateway Sign (SH 225 & Richey St)	426,052.00	426,052.00	-			-	
EDCS151	***Pasadena Blvd Ph II				3,000,000.00		3,000,000.00	Funds may be used for all costs associated with infrastructure improvements for Pasadena Blvd Phase II, such as roadways, drainage, utilities, traffic and any other work associated with such improvements, including, without limitation, infrastructure and other costs described by Section 501.103, Local Government Code.
EDCS165	SH 225 Underpass Lighting	500,000.00	500,000.00	-			-	
EDCT014	Traffic Mobility Improvements Phase I	1,179,368.71	1,179,368.71	-			-	
EDCT018	Traffic Mobility Improvements Phase II	1,820,631.29	1,808,528.75	12,102.54			12,102.54	
EDCW062	Bay Area Blvd Water Pressure Improvements	558,960.00	558,960.00	-			-	
EDCW080	Pasadena Industrial District 18-in Waterline Loop	815,760.00	815,760.00	-			-	
EDCWW063	Bay Area Industrial Park WW LS and FM	427,160.00	427,160.00	-			-	
EDCZ006	Industrial District Infrastructure Improvements	4,625,280.00	-	4,625,280.00			4,625,280.00	
					7,000,000.00	(3,000,000.00)		

\*\*\*Proposed New CIP for FY 23