

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Pasadena Economic Development Corporation ("the Corporation") will meet at its regular meeting place in the City of Pasadena Pre-Council Conference Room at Pasadena City Hall, 1149 Ellsworth Drive, Pasadena, Texas immediately following its Pre-Board Meeting at 3:00 p.m. on Thursday, March 24, 2022, which is the time and place the Corporation will hold its Board Meeting and a Public Hearing on certain projects being considered by the Corporation pursuant to the Development Corporation Act ("the Act") to promote or develop new or expanded business enterprises and other projects permitted or authorized by the Act, including as follow:

1. Consideration to approve an Amendment to the Annual Budget for the Fiscal Year 2022 to include:
 - a. Funding additional \$9,500,000.00 for Convention Center Facility Improvements (M025). Funds may be used for all costs associated with the planning, design/engineering, and construction of public infrastructure in and around the Convention Center complex, and other related improvements that enhance any of the items described by Sections 501.103 and 505.152, Local Government Code.
 - b. Funding additional \$500,000.00 for Quality of Life Projects (R051). Funds may be used for all costs associated with land, buildings, equipment, facilities, and improvements found by the board of directors to be required or suitable for use for public park purposes, including parks and park facilities, open space improvements, exhibition facilities, related automobile parking facilities, and related roads, streets, and water and sewer facilities, and other related improvements that enhance any of the items described by Sections 501.103 and 505.152, Local Government Code.
 - c. Funding \$5,000,000.00 for Vince Bayou/Little Vince Bayou Greenway Trail (R066). Funds may be used for all costs associated with the planning, land acquisition, design/engineering, outreach/marketing/communications, and construction of the Vince and Little Vince Bayou Greenway Trails system and other costs of items described in Section 501.103 Local Government Code.
 - d. Funding additional \$1,000,000.00 for Corridor Development Improvements Project (S113). Funds may be used for all costs associated with infrastructure improvements such as roadways, drainage, utilities, traffic and any other work associated with such improvements, including, without limitation, infrastructure and other costs described by Section 501.103, Local Government Code.
 - e. Funding an additional \$2,000,000.00 for Industrial District Infrastructure Improvements (Z006). Funds may be used for all costs associated with infrastructure improvements such as roadways, drainage, utilities, traffic and any other work associated with such improvements, including, without limitation, infrastructure and other costs described by Section 501.103, Local Government Code.

WITNESS MY HAND AND THE OFFICIAL SEAL OF THE CORPORATION, this the 9th day of March 2022.

NAME: Steve Cote

TITLE: Chairman, PEDC

PASADENA ECONOMIC DEVELOPMENT CORPORATION