



PASADENA ECONOMIC DEVELOPMENT CORPORATION

NOTICE

TAKE NOTICE that the Board of Directors (“the Board”) of the Pasadena Economic Development Corporation will hold a **Pre-Board meeting at 3:00 p.m. and a Board meeting immediately following the Pre-Board Meeting, in the Pre-Council Conference Room, 1149 Ellsworth Drive, Pasadena, Texas, on Thursday, July 25, 2024.** At such meeting, the Board will consider the matters numbered below.

The public will be permitted to offer regular public comments and/or public hearing comments as permitted by the presiding officer during the meeting. All speakers **MUST** sign in prior to the Pre-Board Meeting and will be allotted two (2) minutes to provide their comments.

BOARD MEETING AGENDA

1. Call to order.
2. Invocation – Marilyn Wilkins, Board Vice President.
3. Pledges of Allegiance – Efren Arjona, Board Member.
4. Public Comments.
5. Consideration of approval of minutes from the meeting held on June 27, 2024.
6. Board Actions – Resolutions.
 - a. Consideration to accept the Financial Report of Investment Activities for the Fiscal Quarter ended June 30, 2024.
 - b. Consideration to authorize Staff to take all actions necessary to terminate the agreement with Skyrim Studio, Inc. (PEDC 21-048).
 - c. Consideration to authorize Staff to take all actions necessary to terminate the agreement with Freese and Nichols, Inc. (PEDC 22-038).
 - d. Consideration to authorize Staff to negotiate and execute an agreement with Legends Project Development for a Market Study and Analysis of the Pasadena Convention Center Expansion and Renovation project (CIP# M029) in the amount not to exceed \$75,000.00 from the Convention Center Facility Improvements (M025) project account.

7. Report by Executive Director.
 - a. Monthly Update
8. Comments by Board Members.
9. Executive Session.
 - a. Convene in executive session pursuant to Section 551.087, Texas Government Code to deliberate regarding economic development negotiations, for Business Attraction/Retention Projects.
 - b. Convene in executive session pursuant to Section 551.071, Texas Government Code to seek legal advice from the PEDC attorney regarding pending or contemplated litigation or settlement offers related to Richey Street Roadway and Pedestrian Improvements project.
10. Reconvene Into Regular Session.

The Board will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action necessary regarding:

 - a. Deliberation regarding economic development negotiations for Businesses Attraction/Retention Projects.
 - b. Deliberation regarding legal advice from PEDC attorney.
11. Adjournment.